**Simple Money Bond**

A simply money bond is a document wherein lender advances loan to borrower on certain terms and condition.

The object of the simple money bond is that it determines the terms and condition between the lenders and the borrowers. The agreement is binding on both the parties and is enforceable by law.

*This draft of ‘Simple Money Bond’ was downloaded from LawRato.com – Consult the best recovery lawyer at* [*http://lawrato.com/recovery-lawyers*](http://lawrato.com/recovery-lawyers)

**DRAFT OF SIMPLE MONEY BOND**

I, X, son of \_\_\_\_\_\_\_\_\_\_ resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ confirm that I am indebted to Y son of \_\_\_\_\_\_\_\_\_\_ resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to the extent of Rs. \_\_\_\_\_\_\_\_\_ ( Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ) on account of the price of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ purchased by me from the said Y and I hereby agree and covenant to pay the said sum on demand of Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ with interest at the rate of \_\_\_\_ percent per annum to Y.

Date: \_\_\_\_\_\_\_\_\_\_\_\_

WITNESSES

1.

2.

Signature